

BY-LAW #419-06-09

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDBERG FOR THE 2009 TAXATION YEAR.

WHEREAS, the Village of Edberg has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council Meeting held on June 22nd, 2009; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Edberg for 2009 total \$241,399.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$160,808.00 and the balance of \$80,550.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund [ASFF]	
Residential/Farmland	\$11,279.00
Non-residential	<u>\$ 1,458.00</u>
	<u>\$12,737.00</u>

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Village of Edberg as shown on the assessment roll is:

	Assessment
Residential	\$8,897,210.00
Non-residential	\$331,280.00
Linear Property	\$121,000.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Edberg, in the Province of Alberta, enacts as follows:

- 1.** That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Edberg.

<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>	<u>Taxes Raised</u>
General Municipal			
Residential/Farmland	\$8,897,210.	6.63	\$59752.
Commercial&Linear	\$ 452,280..	18.2	\$ 8406.
ASFF			
Residential/Farmland	\$8,897,210.	1.268	\$11,279.
Non-residential	\$ 452,280.	3.135	\$ 1,458.
TOTAL			
Residential	\$8,897,210..	7.898	\$71,031.
Non-residential	\$ 452,280..	21.335	<u>\$ 9864.</u>
			<u>\$80,895.</u>

2. That the minimum amount payable per parcel as property tax for General Municipal purposes shall be \$200.00

BY-LAW #419-06-09

3. That this By-law shall take effect on the date of the third and final Reading.

READ FOR A FIRST TIME THIS 22nd DAY OF JUNE 2009

READ FOR A SECOND TIME THIS 22nd DAY OF LUNE 2009

INTRODUCED FOR THIRD READING THIS 22nd DAY OF JUNE 2009

READ FOR A THIRD AND FINAL TIME THIS 22nd DAY OF JUNE 2009

LORNE KLEVGAARD
MAYOR

PATRICK RISK
CHIEF ADMINISTRATIVE OFFICER