

Village of Edberg

Bylaw No. 431-03-11

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDBERG FOR THE 2011 TAXATION YEAR.

WHEREAS, the Village of Edberg has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on March 22, 2011; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Edberg for 2011 total \$277,370.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$188,775.00 and the balance of \$72,975.00 (pre ASFF) is to be raised by general municipal taxation; and

WHEREAS, the 2011 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$14,147.00
Non-Residential	\$1,473.00
Total	\$15,620.00.

WHEREAS, the Council of the Village of Edberg is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Edberg as shown on the assessment roll is:

Residential/Farmland	\$7,011,740.00
Non-Residential	\$250,650.00
Linear	\$99,160.00
Exempt.	\$2,852,700.00
Total	\$10,214,250.000

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Edberg, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Edberg:

	Tax Levy	Assessment	Tax Rate
<u>General Municipal</u>			
Residential / Farmland	\$58,057.00	\$7,011,740.00	8.28
Non-Residential/Linear	\$4,455.00	\$349,810.00	12.72
Estimated Minimum Levy	\$10,345.00		
Total	\$72,857.00	\$7,361,550.00	
 <u>ASFF</u>			
Residential / Farmland	\$14,147.00	\$7,011,740.00	2.02
Non-Residential	\$1,473.00	\$349,810.00	4.21
Total	\$15,620.00	\$7,361,550.00	

2. That the minimum amount payable as property tax for improved or developed parcels shall be six hundred dollars.(\$600.00)
3. That the minimum amount payable as property tax for vacant lots shall be Three Hundred and fifty Dollars (\$350).
4. That all property tax is due to be received by the Village Office no later than July 31st,2011.
5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 22nd day of March, 2011.

Read a second time on 22nd day of March, 2011.

Read a third time and passed on this 22nd day of March 2011,In the Village of Edberg.

Mayor Klevgaard

C.A.O. Risk