



VILLAGE OF EDBERG

Bylaw#450-2016

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDBERG FOR THE 2016 TAXATION YEAR.

WHEREAS the Village Edberg has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, and approved at the Council Meeting held on May 24, 2016, and;

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Edberg for 2016 total \$259,533.29

WHEREAS, the estimated revenues and transfers from all sources other than taxation is estimated at \$175,436.64

and the balance \$84,096.65, pre-ASFF is to be raised by municipal taxation; and

WHEREAS the 2016 requisitions are:

Alberta School Foundation (ASFF)

Residential/Farmland	\$18,233.82
Non-Residential	1,259.48
TOTAL	\$19,493.30

WHEREAS, the Council of the Village of Edberg is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Village of Edberg as shown on the assessment roll is:

Residential/Farmland	\$6,512,080
Non-Residential	216,370
Linear	104,680
Exempt	2,366,900
TOTAL	\$9,200,030

THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Edberg in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of Taxation on the assessed value of all property as shown on the assessment roll of the Village of Edberg:


	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	64,782.76	6,512,080	9.95
Non-Residential/Linear	7,396.99	321,050	23.04
Estimated Minimum Levy	11,916.12		
TOTAL	84,095.87	6,833,130	
ASFF			
Residential/Farmland	18,233.82	6,512,080	2.800
Non-Residential/Linear	1,259.48	321,050	3.923
TOTAL	19,493.30		

2. That minimum amount payable as property tax for each title as registered in the Land Titles Office shall be six hundred dollars (\$625.00)
3. That all property tax is to be received by the Village Office by July 25 2016.
4. That the penalty charged on unpaid taxes on July 26, 2016 of the current year be set at 10% and a further penalty of 10% be added on January 01, 2017 to all balances remaining outstanding after December 31 of each and every year.
5. That this bylaw shall take effect on the third and final reading.

Read a first time on this 24th day of May, 2016
Read a second time on this 24th day of May, 2016
UNANIMOUS CONSENT for a third reading this 24th day of May, 2016
Read a third and final time on this 24th day of May, 2016



Mayor, Colleen Wack



CAO, Heather Leslie

