

The Village of Edberg

Bylaw #468-2019

A Bylaw of the Village of Edberg, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Village of Edberg for the 2019 tax year.

WHEREAS, the Village of Edberg has prepared and adopted detailed estimates of the Municipal revenues and expenditures as required, and approved at the Council meeting on *June 10, 2019*; and

WHEREAS, the estimated municipal expenditure and transfers set out in the budget for the Village of Edberg for 2019 total

\$ 300,548.82 and

WHEREAS, the estimated Municipal revenues and transfers from all sources other than taxation is estimated at \$ 231,541.80 and the balance of \$ 69,007.02 (Pre ASFF) is to be raised by municipal taxation; and

WHEREAS, the 2019 requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ <u>16,527.55</u>
Non Residential and Linear	\$ <u>1,174.78</u>
TOTAL	\$ <u>17,702.33</u>

DIP (Designated Industrial Properties) Linear \$7.52

WHEREAS, The Council of the municipality of the Village of Edberg is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Edberg as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ <u>6,749,440.00</u>
Non Residential	\$ <u>204,950.00</u>
Linear	\$ <u>95,670.00</u>
Exempt	\$ <u>989,960.00</u>
Total	\$ <u>8,040,020.00</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Edberg, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Edberg:

The Village of Edberg

Bylaw #468-2019

	Tax levy	Assessment	Tax Rate
Residential/Farmland	\$ 49,348.14	\$ 6,749,440.00	0.007311
Non Residential/Commercial/Linear	\$ 6,016.40	\$ 300,620.00	0.020013
Estimated Minimum Levy	\$ 13,642.48		
Municipal Total	\$ 69,007.02	\$ 7,050,060.00	
ASFF, Residential/Farmland	\$ 16,527.55	\$ 6,749,440.00	0.002449
Non Residential/Commercial/Linear	\$ 1,174.78	\$ 204,950.00	0.005732
Total:	\$ 17,702.33		

<u>Designated Industrial Property</u>		Assessment	Rate
DIP	\$ 7.52	\$ 95,670.00	0.0000786

2. That minimum amount payable as property tax for each title as registered in the Land Titles Office shall be five hundred and seventy five dollars (\$575.00).
3. That all property tax is to be received by the Village Office by August 30, 2019.
4. That the penalty charged on unpaid taxes on August 30, 2019 of the current year be set at 10% and a further penalty of 10% be added on January 01, 2020 to all balances remaining outstanding after December 31 of each and every year.
5. That this Bylaw shall take effect on the date of the third and final reading. Bylaw #463-2018 is hereby rescinded.

Read a first time this 10th day of June, 2019

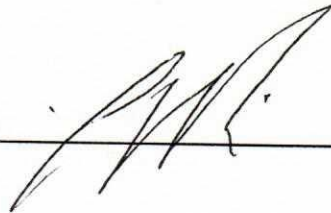
Read a second time this 10th day of June, 2019

Moved unanimously to third reading on this 10th day of June, 2019

Read a third time and passed unanimously this 10th day of June, 2019

In the Village of Edberg

Mayor, Ian Daykin



CAO, Sherri Klevgaard

