



VILLAGE OF EDBERG

Bylaw# 475-2022

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDBERG FOR THE 2022 TAXATION YEAR.

WHEREAS the Village Edberg has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, and approved at the Council Meeting held on May 25, 2022 and;

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Edberg for 2022 total \$226,348;

WHEREAS, the estimated revenues and transfers from all sources other than taxation is estimated at \$183,160;

and the balance of \$73,188, pre-ASFF is to be raised by municipal taxation; and

WHEREAS the 2022 requisitions with reductions from overtax in 2021 are:

Alberta School Foundation (ASFF)

Residential/Farmland	\$19,347.00
Non-Residential	\$1,171.00
Less 2019 Overtax	
TOTAL	\$20,518.00
Designated Industrial Properties (DIP)	
Linear	\$7.07

WHEREAS, the Council of the Village of Edberg is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Village of Edberg as shown on the assessment roll is:

Residential/Farmland	\$7,557,290
Non-Residential	217,610
Linear	92,340
Exempt	<u>1,022,100</u>
TOTAL	\$8,889,340

THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Edberg in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of Taxation on the assessed value of all property as shown on the assessment roll of the Village of Edberg:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$ 55,251	7,557,290	7.3110
Non-Residential/Linear	\$ 6,203	309,950	20.013
Estimated Minimum Levy	<u>\$ 11,734</u>		
TOTAL	\$ 73,188	<u>7,867,240</u>	

ASFF

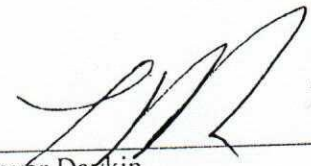
Residential/Farmland	\$ 19,347	7,557,290	2.5600
Non-Residential/Linear	<u>\$ 1,171</u>	<u>309,950</u>	3.7600
TOTAL	\$ 20,518	<u>7,867,240</u>	

DIP

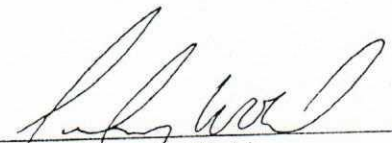
Linear	\$7.07	92,340	.0000766
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2. That minimum amount payable as property tax for each title as registered in the Land Titles Office shall be five hundred and seventy-five dollars (\$575.00)
3. That all property tax is to be received by the Village Office by August 31, 2022.
4. That the penalty charged on unpaid taxes on August 31, 2022, of the current year, be set at 10% and a further penalty of 10% be added on January 01, 2023, to all balances remaining outstanding after December 31 of every year.
5. That this bylaw shall take effect on the third and final reading. Bylaw #475-2021 is hereby rescinded.

Read a first time on this 25th day of May 2022
 Read a second time on this 25th day of May 2022
 UNANIMOUS CONSENT for a third reading this 25th day of May 2022
 Read a third and final time on this 25th day of May 2022



 Mayor Daykin



 CAO, Courtney Wold